

EXPLANATION OF SIGNIFICANT VARIANCES IN THE ACCOUNTING STATEMENTS

To qualify for an explanation the change must be over £100 AND greater than 10%

Applies to boxes 3-6, 9 and 10 of the Annual Return

	2017-2018 £	2018-2019 £	VARIANCE		EXPLANATION
			£	%	
Line 3 Other Income	1030	0	1030	100%	2017-2018 VAT Refund £167 Transparency Fund Award £432 Duplicate Fund Award £432 (£1 difference is rounding 1 x £166.69 2 x £431.88)
Line 4 Staff Costs	1,800	1,800	0	0	
Line 5 Loan Interest / Capital	0	0	0	0	
Line 6 Other Payments	2,555	1,188	1,367	54%	2017-2018 Repayment of dup. fund award £432 Laptop £307 Village Gate £400 Additional Grass Cutting £216
Line 9 Fixed & long term assets	5,985	5,985	0	0	
Box 10 Total Borrowing	0	0	0	0	